



CONFERENCE CALL SUMMARY

September 15, 2011

ATTENDEES

Logan Anderson
Ronna Cannady
Heidi Cuny
Tanya Fiddler

David Fleming
Lori Larson
Lisa McComb
Jon Panamaroff

Gerald Sherman
Lauren Stebbins

NOTES

1. NCN Activity Update
 - a. NCN has been actively fundraising. We have submitted two proposals to SBA and Northwest Area Foundation. The SBA PRIME grant was unsuccessful. This program has been cut back; we are calling to action to keep funding to the PRIME program.
 - b. NCN participated in the Hawaiian Convention. There was a policy roundtable and member meeting.
2. Jon Panamaroff presented on the CDFI Bond Program. Jon is a member of the CDFI Bond Alliance. CDFI Bond Program was created by Small Business Jobs Act of 2010 and is a \$100 billion act over 30 years. Jon reviewed different possible structures and encouraged members to be ready to engage in the program. It is anticipated that money will be ready to be deployed in January or February.
3. Tanya Fiddler announced the annual NCN Member Gathering will be on November 17, 2011 at the Hilton Minneapolis immediately following the OFN Conference. The theme will be "Impact in Practice, Funding, and Policy."
4. Lauren Stebbins from CFED shared on a research project that is in progress in South Dakota. They have been conducting research on entrepreneurial activity in South Dakota's nine reservations and are drafting a report now. She expects this research will yield a wealth of information that can be used in other reservation communities also.
5. Next meeting is scheduled for January 19, 2012.